



## **Five Star Bancorp invests in San Francisco Bay Area expansion strategy by hiring three commercial banking professionals, and receives eight new awards**

Jun 12, 2024

### **Five Star Bancorp seeks to fill a San Francisco Bay Area gap in personalized concierge banking left by Silicon Valley Bank and First Republic Bank failures**

RANCHO CORDOVA, Calif., June 12, 2024 (GLOBE NEWSWIRE) -- Five Star Bancorp (Nasdaq: FSBC) ("Five Star" or the "Company"), announced the hiring of a team of three seasoned commercial banking professionals in San Francisco to advance the Company's expansion strategy in the San Francisco Bay Area. This announcement comes ahead of the opening of the Company's full-service office at 345 California Street, San Francisco, which is expected in the third quarter of 2024. This also comes as the company celebrates numerous awards and recognition.

"We're pleased to welcome Chris Rudberg, Senior Vice President / Managing Director; Greg Kogan, Senior Vice President / Managing Director; and Desiree Ciochon, Vice President / Senior Relationship Manager. As we expand our team, we continue to provide the San Francisco Bay Area entrepreneurial community with the high-touch and highly personalized concierge banking experience they expect. Our clients can count on our team to listen to and support their interests," said DJ Kurtze, Senior Vice President / San Francisco Bay Area President.

In 2024, the Company and its employees received numerous awards and recognition. The employee awards include:

- Five Star Bank President and CEO, James Beckwith, was listed on the Sacramento Business Journal's Power 100 List
- Senior Vice President / Chief Financial Officer, Heather Luck, received a Sacramento Business Journal C-Suite award
- Senior Vice President / Chief Operations Officer & Chief DE&I Officer, Lydia Ramirez, received the National Association of Women Business Owners Outstanding Women Leader's Executive award
- Senior Vice President / Sacramento Valley Market President, Lakhwinder Kaur, received the Sacramento Business Journal's Women Who Mean Business award
- Senior Vice President / San Francisco Bay Area President, DJ Kurtze, was listed on the Independent Community Bankers of America 40 Under 40: Emerging Community Bank Leaders awards 2024.

The Company also received these awards:

- The 2024 Greater Sacramento Economic Council's Sustainability Award recognizing Five Star Bank's support of industry growth in the Greater Sacramento region
- The prestigious 2023 Raymond James Community Bankers Cup
- The S&P Global Market Intelligence 2023 Top 50 Best-Performing Community Banks in the nation, ranking number 20 (banks with assets between \$3 billion and \$10 billion).

"These awards are emblematic of Five Star Bank's recognition as a driving force for economic development, a trusted resource for our customers and a committed advocate for our community. We are humbled and proud of our team's accomplishments," said James Beckwith, President and Chief Executive Officer.

### **About Five Star Bancorp**

Five Star is a bank holding company headquartered in Rancho Cordova, California. Five Star operates through its wholly owned banking subsidiary, Five Star Bank. The Bank has seven branches in Northern California. For more information visit <https://www.fivestarbancorp.com/>.

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements represent plans, estimates, objectives, goals, guidelines, expectations, intentions, projections, and statements of the Company's beliefs concerning future events, business plans, objectives, expected operating results, and the assumptions upon which those statements are based. Forward-looking statements include without limitation, any statement that may predict, forecast, indicate, or imply future results, performance, or achievements, and are typically identified with words such as "may", "could", "should", "will", "would", "believe", "anticipate", "estimate", "expect", "aim", "intend", "plan" or words or phrases of similar meaning. The Company cautions that the forward-looking statements are based largely on the Company's expectations and are subject to a number of known and unknown risks and uncertainties that are subject to change based on factors which are, in many instances, beyond the Company's control. Such forward-looking statements are based on various assumptions (some of which may be beyond the Company's control) and are subject to risks and uncertainties, which change over time, and other factors, which could cause actual results to differ materially from those currently anticipated. New risks and uncertainties may emerge from time to time, and it is not possible for the Company to predict their occurrence or how they will affect the Company. If one or more of the factors affecting the Company's forward-looking information and statements proves incorrect, then the Company's actual results, performance, or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained in this press release. Therefore, the Company cautions you not to place undue reliance on the Company's forward-looking information and statements. Important factors that could cause actual results to differ materially from those

in the forward-looking statements are set forth in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2024, in each case under the section entitled "Risk Factors," and other documents filed by the Company with the Securities and Exchange Commission from time to time.

The Company disclaims any duty to revise or update the forward-looking statements, whether written or oral, to reflect actual results or changes in the factors affecting the forward-looking statements, except as specifically required by law.

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