

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* <u>Beckwith James Eugene</u> <hr/> (Last) (First) (Middle) C/O FIVE STAR BANCORP, 3100 ZINFANDEL DRIVE, SUITE 100 <hr/> (Street) RANCHO CA 95670 CORDOVA <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>FIVE STAR BANCORP [FSBC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President & CEO</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>02/07/2024</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/07/2024 | | A | | 20,000 ⁽¹⁾ | A | \$0 | 497,245 | I | By self as trustee ⁽²⁾ |
| Common Stock | | | | | | | | 3,000 | I | By daughter ⁽³⁾ |
| Common Stock | | | | | | | | 3,000 | I | By son ⁽³⁾ |
| Common Stock | | | | | | | | 3,000 | I | By other son ⁽³⁾ |
| Common Stock | | | | | | | | 1,000 | I | By daughter-in-law ⁽³⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

- Granted pursuant to the Five Star Bancorp 2021 Equity Incentive Plan. The award of restricted stock vests annually in equal installments over five years, provided Mr. Beckwith, the reporting person, remains employed by Five Star Bancorp on the respective vesting dates.
- Shares are held by the Beckwith Family Trust dated April 10, 1998, for which Mr. Beckwith serves as a trustee. Consists of 45,000 shares which were granted pursuant to the Five Star Bancorp 2021 Equity Incentive Plan (including 12,858 shares which have vested and 32,142 which are scheduled to vest in equal installments over the remainder of a seven-year period, provided Mr. Beckwith remains employed by Five Star Bancorp on the respective vesting dates).
- Mr. Beckwith, the reporting person, disclaims ownership of these securities, and this report shall not be deemed an admission that Mr. Beckwith is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Remarks:

/s/ James E. Beckwith, by Heather C. Luck, Attorney-in-Fact 02/09/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.