SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>FIVE STAR BANCORP</u> [FSBC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) C/O FIVE STA	eckwith James Eugene ast) (First) (Middle) /O FIVE STAR BANCORP, 100 ZINFANDEL DRIVE, SUITE 100		3. Date of Earliest Transaction (Month/Day/Year) 11/28/2022	X	Director Officer (give title below) President &	10% Owner Other (specify below) : CEO			
(Street) RANCHO CORDOVA (City)	CA (State)	95670 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fil Form filed by One Re Form filed by More th Person	eporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquireu, Disposed of, of Benencially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)		
Common Stock	11/28/2022		G	v	1,000 ⁽¹⁾	D	\$0	484,245	Ι	By self as trustee ⁽²⁾		
Common Stock	11/28/2022		G	v	1,000 ⁽³⁾	D	\$0	483,245	Ι	By self as trustee ⁽²⁾		
Common Stock	11/28/2022		G	v	1,000(4)	D	\$0	482,245	Ι	By self as trustee ⁽²⁾		
Common Stock	12/08/2022		G	v	1,000 ⁽⁵⁾	D	\$0	481,245	I	By self as trustee ⁽²⁾		
Common Stock	11/28/2022		G	v	1,000(1)	A	\$ <mark>0</mark>	1,000	Ι	By son ⁽⁶⁾		
Common Stock	11/28/2022		G	v	1,000 ⁽³⁾	A	\$0	1,000	I	By daughter- in-law ⁽⁶⁾		
Common Stock	11/28/2022		G	v	1,000 ⁽⁴⁾	A	\$0	2,000	I	By daughter ⁽⁶⁾		
Common Stock	12/08/2022		G	v	1,000 ⁽⁵⁾	A	\$0	2,000	I	By other son ⁽⁶⁾		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	ative Conversion of Exercise (Month/Day/Year) Derivative Security (Month/Day/Year) Derivative Security (Month/Day/Year) (Mont					of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Expiration Date Derivative (Month/Day/Year) Securities Acquired A) or Disposed			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. This transaction involved a gift of securities by Mr. Beckwith, the reporting person, to his son.

2. Shares are held by the Beckwith Family Trust dated April 10, 1998, for which Mr. Beckwith serves as a trustee. Consists of 1,631 shares of unvested stock awards which are scheduled to vest on January 1, 2023, provided he remains employed by Five Star Bancorp on the vesting date, 45,000 shares which were granted pursuant to the Five Star Bancorp 2021 Equity Incentive Plan; (including 6,429 shares which have vested and 38,571 which are scheduled to vest in equal annual installments over the remainder of a seven-year period, provided Mr. Beckwith remains employed by Five Star Bancorp on the respective vesting dates), and 2,375 shares which were granted pursuant to the Five Star Bancorp 2021 Equity Incentive Plan and are scheduled to vest in equal annual installments over a two-year period, provided Mr. Beckwith remains employed by Five Star Bancorp on the respective vesting dates.

3. This transaction involved a gift of securities by Mr. Beckwith to his daughter-in-law.

4. This transaction involved a gift of securities by Mr. Beckwith to his daughter.

5. This transaction involved a gift of securities by Mr. Beckwith to his son

6. Mr. Beckwith, the reporting person, disclaims ownership of these securities, and this report shall not be deemed an admission that Mr. Beckwith is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Remarks:

<u>/s/ James E. Beckwith, by</u> <u>12/20/2022</u> <u>Heather C. Luck, Attorney-in-</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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